1	H.361
2	Representative Emmons of Springfield moves that the bill be amended as
3	follows:
4	First: In Sec. 19, Sale of School Buildings, by striking out the section in its
5	entirety and inserting in lieu thereof the following:
6	Sec. 19. 16 V.S.A. § 3448(b) is amended to read:
7	(b) Refund upon sale.
8	(1) Upon the sale by a district of any item, building, or unit that may be
9	relocated, for which State construction aid was awarded under this title, the
10	district shall refund to the State a percentage of the sale price equal to the
11	percentage of construction aid received. In no event shall the sum refunded be
12	in excess of the amount of the original State aid received for the purchase of
13	the item, building, or unit. All refunds shall be deposited with the State
14	Treasurer and used for school construction aid awards.
15	(2) The refund upon sale requirement described in subdivision (b)(1) of
16	this subsection shall not apply to:
17	(A) any union school district established under chapter 11 of this title
18	on or after July 1, 2015; and
19	(B) any two or more districts that enter into a contract pursuant to
20	chapter 11, subchapter 1 of this title on or after July 1, 2015 to operate a school
21	jointly.

1	Second: By adding a Sec. 19a to read as follows:
2	Sec. 19a. BUILDING SALE INCENTIVES FOR UNION SCHOOL
3	DISTRICTS
4	As used in Sec. 19 of this act, a union school district established under
5	16 V.S.A. chapter 11 includes any integrated education system that obtains a
6	favorable vote of all "necessary" districts as provided in this act, and any
7	regional education district (RED) or any other district eligible to receive
8	RED incentives pursuant to 2010 Acts and Resolves No. 153, as amended by
9	2012 Acts and Resolves No. 156 and 2013 Acts and Resolves No. 56.
10	Third: By adding a Sec. 19b to read as follows:
11	Sec. 19b. REVIEW OF THE REFUND UPON SALE REQUIREMENT
12	(a) The Agency of Education shall conduct a review of the school districts
13	subject to 16 V.S.A. § 3448(b). The review shall include:
14	(1) each school district that has received State aid for school
15	construction;
16	(2) the total amount of State aid for school construction that has been
17	refunded to the State;
18	(3) the percentage of the sale price that each school district would be
19	required to refund to the State upon the sale of a school building; and
20	(4) a list of all closed school buildings in each district.

- 1 (b) On or before December 1, 2015, the Agency of Education shall report
- 2 to the House Committees on Education and on Corrections and Institutions and
- 3 the Senate Committees on Education and on Institution on the review
- 4 <u>described in subsection (a) of this section.</u>